

Frequently Asked Questions - Anonymous Trust Challenge Matching Grant for Palace Scholars.

The Anonymous Trust has gifted Tryon Palace with a grant of \$85,000 to the Palace Scholars Award Program for 2022. They have also generously offered an additional \$25,000 Challenge Matching Grant for this vital program. The goal of the Anonymous Trust in making a Challenge Matching Grant is to inspire supporters of Tryon Palace to look beyond their annual giving or membership and commit to an additional gift to support Palace Scholars. This \$25,000 Challenge Matching Grant offers Tryon Palace donors the opportunity to double the impact of a new or expanded contributions to the Palace Scholars Award Program.

What is a Challenge Matching Grant?

If the Tryon Palace Foundation secures \$25,000 or more in **new** gifts for the Palace Scholars Award Program, Anonymous Trust will match these gifts up to \$25,000. Meeting this Match will raise \$50,000 or more in additional funding for the Palace Scholars Award Program!

Together, the Anonymous Trust and Tryon Palace donors will provide \$135,000 in additional funding to the Palace Scholars Award Program. This funding will provide Title I schools with limited resources, the opportunity to take up to 60 field trips to Tryon Palace and give their students an educational and memorable living history experience. It will also provide funding for launching our new Tryon Palace Outreach program in Spring 2023.

What is the timeframe of the Challenge Matching Grant?

Gifts designated to the Palace Scholars made between September 1, 2022, and December 31, 2022, meeting certain guidelines, qualify for the Anonymous Trust Challenge Matching Grant.

Who can contribute to the Challenge Matching Grant?

Everyone and anyone! We hope to share the Palace Scholars Award Program with friends and donors across the Tryon Palace community and invite them to impact this vital program. All gifts, large or small, help us reach this goal together. Every qualifying gift, regardless of amount, brings us closer to achieving the matching grant.

What if I chose to give to the Palace Scholars Challenge Matching Grant instead of my regular giving or membership renewal?

Under the guidelines of the Anonymous Trust Challenge Matching Grant, changing the designation of your current giving does not qualify for the match. It must be made in addition to your annual membership or end-of-the-year gift. The goal of this challenge is to generate new gifts and new donors in support of the Palace Scholars Award Program. For example – if you renew your Sustainer membership at \$150, the portion of your gift for the membership renewal would not be eligible for the match. Still, if you renewed your \$150 Sustainer membership and made an additional \$20 gift to Palace Scholars, the full \$20 would qualify for the Challenge Matching Grant.

I have not given to Tryon Palace for some time. Would a gift now qualify for the Challenge Matching Grant?

If you have not given to Tryon Palace in the previous 18 months, your gift would be considered new and qualify for the Challenge Matching Grant. However, it must be designated to the Palace Scholars Award Program and not directed to membership renewal or other programs.

If I purchase tickets for Candlelight, does that qualify for the Challenge Matching Grant?

No, the purchase of Tryon Palace event tickets or tours is excluded from the Challenge Matching Grant. It must be a gift made to the Palace Scholars Award Program specifically.

What happens if Tryon Palace does not raise the additional \$25,000 needed to qualify for the Challenge Matching Grant?

The Challenge Matching Grant is a generous offer of additional support from the Anonymous Trust. The entire \$25,000 must be raised through Tryon Palace donors to qualify for the other matching grant funds; it is an all-or-nothing match.

However, the original gift of \$85,000 from the Anonymous Trust remains in place regardless, and all funds raised by Tryon Palace donors will help expand the Palace Scholars Award Program. That is why all gifts, large and small, are essential.

I am still unsure if my gift will qualify for the matching grant program; where can I get more information?

Kathy Peterson, Development Manager, will be happy to help you structure your giving to Tryon Palace and participation in this matching grant. She can be reached by email at katherine.peterson@ncdcr.gov or by phone at 252-639-3519.